City of Momence Electric Aggregation Program

Q+A Sheet: responses to commonly asked questions

Is this a scam?

No. The City is continuing our electric aggregation program with MC Squared Energy Services at exactly the monthly effective ComEd supply rate.

What is the ComEd Supply Rate?

The ComEd base rate is 10.11¢ per kWh. It recently increased due to high demand from data centers combined with closure of fossil fuel generation that hasn't been rapidly offset by development of renewable generation. The effective rate always varies somewhat because the Purchased Electricity Adjustment can change up or down every month. To find the current month's rate, see detail here: ilaqq.com/comedrate.

What do I need to do? You do not need to do anything.

- 1. If your notice says, **Electric Aggregation Program Notice**, your account will be switched to MC Squared; you need do nothing. You will receive a ComEd switch notice in August confirming the change. You can choose not to participate by: 1) calling 888-423-1397, or 2) returning the postage-paid opt out card.
- 2. If your notice says, **Informational Notice Only: No Action Required,** your account will remain unchanged or may be moved back to ComEd supply service (see your letter details), and again, you need do nothing.

How to reach Chicago-headquartered MC Squared:

You may email <u>ElectricAggregation@mc2energyservices.com</u> or call 888-423-1394 Mon-Fri, 8 am to 5 pm.

I thought electric aggregation was a savings program. Will I save money on this program?

No, but you will never pay more than the ComEd rate. The City received bids for a standard program, but pricing did not guarantee savings. The City receives a civic contribution for local projects at zero added cost to you and the City. Also, there are no termination fees or any other added fees.

Someone came to my door to sign me up.

Please beware! No one from ComEd, MC Squared, or the City will ever call or visit you at home to sign you up. Never reveal your ComEd account information to solicitors who say they represent the City or ComEd.

Why are some accounts at ComEd and some at MC Squared Energy?

First, there is no difference to you: the price is exactly the same for all. Suppliers analyze every meter; depending on complex usage patterns, certain accounts are selected to remain at ComEd and others switch to MC Squared. All pay the exact same rate; additionally, the City will receive a small reserve fund at zero added cost to you.

But I'm confused and have more questions, or a special issue:

Our electric consultant will gladly answer your questions. You may email our electric consultant at hello@ilagg.com or call 312-751-2202.

Important to know: the ComEd rate changes slightly every month, therefore the City program rate with MC Squared will, in lockstep, vary slightly every month. The supply cost, whether enrolled with MC Squared or ComEd, is exactly the same.

To learn more about aggregation, different suppliers, sustainability, or the ComEd rate, visit www.ilagg.com.